Question #1

Some people prepay for their cell phone service each month.

What type of expense would this be?

Answer

Answer #1

fixed expense

Choose Points!

Question #2

Gretchen bought a used bicycle for $22.50. Then bought new pedals for $5.25 and a new seat for $8.50. She then fixed up the bicycle and sold it for $50.

How much profit did Gretchen make?

Answer

Answer #2

$13.75

Choose Points!

Question #3

Tyrell is starting a laundry service. He bought detergent for $17 and is doing the laundry using his family's washing machine. He plans to charge $2 a pound. How much of a profit will he make after doing 28 pounds of laundry?

Answer

Answer #3

$39

Choose Points!